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Home > Voices > Opinion > Can India's Foreign Trade Policy Under Modi Secure Economy & National Interest?

Can India's Foreign Trade Policy Under Modi Secure **Economy & National Interest?**

A weaker rupee adds to India's woes while expanding current account deficit and making goods imports more expensive

DEEPANSHU MOHAN Published: 29 Oct 2022, 8:42 PM IST **OPINION**

9 min read











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This was true of the US-Russia cold war decades too, even though under the years of Indira Gandhi as Prime Minister during the 70s, the tilt in India's ties to support Russia and much of the communist world (Cuba included) positioned against the US was made more explicit. Post-liberalisation reforms of the 90s, a tilt in trade alignment happened more extensively towards the US.

India's Foreign Policy Stands 'Modi'-fied

Fast forward to post 2014, under Modi, India's post-independent Non-Aligned strategic stance has observed a dynamic shift towards a Multi-aligned strategic interest, one which the External Affairs Minister S Jaishankar often highlights while emphasising on the new for "New India" to prioritise "India's interests" over anything else to compete in a multi-polar world.

However, there is a cost to being vaguely multi-aligned (It is even difficult to know what 'India's interests' are: Short term vs. long-term).

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