

# Preface

The last decade of the twentieth century has witnessed burbling globalization—a process that received tremendous support from a major section of society including policy makers, corporates, and intellectuals. The initial euphoria, however, has reached a plateau, if not turned into pessimism, in recent years. Serious questions are being broached about the benefits of an integrated world with escalating apprehension about the clouds behind the silver lining—the potential harm with its social and political implications that globalization might bring in its train. The issues like increasing income and wealth inequalities, unanticipated adverse effects of trade liberalization, implications for integrated factor markets, and implications for and reshaping of our outlook, belief, identity, and personal and social attitudes are being raised at an increasing frequency, leading perhaps to a retreat to protectionism and rise of conservative nationalism.

The book seeks to navigate this territory of critical interrogation. It brings together experts from four continents (contributors are from India, USA, Mexico, Bulgaria, Ukraine, Turkey, and Ghana) from varied interest areas to look at a spectrum of problems created by globalization. The book explores economic and financial impacts, environmental impacts, legal impacts, cultural impacts, socio-economic impacts, and social media impacts of globalization, to name a few. It not only aims to look at the problems from a number of perspectives, but also discusses the unique impacts of globalization on emerging nations across the globe. This collection of essays, therefore, is an attempt to quench the intellectual thirst of a broad set of readers from researchers to managers of business and of anyone who would be interested to be acquainted with the contemporary issues and debates about a world that is changing through integration.

We take this opportunity to express our appreciation to those who have influenced this work. We owe a lot to Prof. Amitava Sarkar, Retired Director, IISWBM, Kolkata; Professor Anup Kumar Sinha, Retired Professor, IIM Calcutta, and Director, Heritage Business School, Kolkata; Prof. Anindya Sen, IIM Calcutta; Prof. Sankarshan Basu, IIM Bangalore; Prof. D.Sc. George Penchev, Plovdiv University, Bulgaria; and Dr. Prithviraj Guha, Presidency University, Kolkata, for their constructive comments. A sincere word of appreciation goes to the editorial

and publishing team of Springer Nature, particularly to Ms. Sagarika Ghosh and Ms. Noopor Singh for their cooperation and support. While it is our pleasure to appreciate the suggestions of the anonymous referees, the usual disclaimer remains.

Kolkata, India  
Sonipat, India  
June 2018

Gagari Chakrabarti  
Chitrakalpa Sen